

Your Financial Check-Up

- Would your family enjoy the same standard of living if I were to become sick, disabled or worst of all, die prematurely?
- Do I have a back-up plan if I was unable to continue to live in my current residence?
- Do I have an emergency fund? It is suggested that 3 months of income is an ideal amount.
- How will I fund my children's Post Secondary Education? Although there are programs to assist, these resources will limit the choice of program that they may be able to pursue.
- Is there enough money coming in each month or am I falling short? Ideally we should be able to save at least 10% of our income each and every month.
- Who will fund my retirement? If you do not belong to a pension plan the responsibility lies with you. The ostrich approach of sticking your head in the sand and ignoring this issue will most likely result in disappointment or a dramatic change in your standard of living.
- Who will pay my final expenses? And where will the money come from? A lot of people believe that final expenses is limited to funeral costs, yet income tax and probate fees can leave a lot of people grieving.
- Do you have a will? Who is your executor and is he/she aware of their duties and responsibilities?
- Do you have a Power of Attorney appointed?
- Do you have a Medical Directive and who is aware of your wishes?
- Who will cover your medical costs if you become sick or lose your benefits due to job loss or retirement?
- Do you know the location and amounts of all of your investments, including savings, stocks and bonds, real estate, art, jewelry and collections?

If you have any questions about any of the above, please contact me to discuss your action plans.